

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 March 2013  
for  
Marr Area Partnership  
A charitable company limited by guarantee

Marr Area Partnership

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

Mrs J M Henretty  
G Wordie  
N Mardall  
N Healey  
Ms P Fraser  
D Boyd

**SECRETARY:**

**REGISTERED OFFICE:**

Council Offices  
Alford  
Aberdeenshire

**REGISTERED NUMBER:**

SC393270 (Scotland)

**ACCOUNTANT:**

A C Howat  
Chartered Accountant  
50 Raemoir Road  
Banchory  
Kincardineshire  
AB31 5XP

## Independent Examiner's report to the Directors of the Marr Area Partnership

I report on the accounts of the company for the year ended 31 March 2013 which are set out on pages 3 to 9.

### Respective responsibilities of the Directors and the Examiner

The charity's Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act to state whether particular matters have come to my attention.

### Basis of Independent Examiner's statement.

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Directors concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's statement

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 accounting regulations and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

26 August 2013

A C Howat

Chartered Accountant

50 Raemoir Road, Banchory, AB31 5XP



Marr Area Partnership

Income and Expenditure Account  
for the Year Ended 31 March 2013

	Notes	Year Ended 31.3.13 £	Period 10.2.11 to 31.3.12 £
<b>Incoming resources</b>		55,570	99,680
Outgoing resources		<u>58,869</u>	<u>53,795</u>
(Deficit)/surplus for year	2	<u>(3,299)</u>	<u>45,885</u>

The notes form part of these financial statements

Marr Area Partnership

Balance Sheet  
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		356		704
<b>CURRENT ASSETS</b>					
Cash at bank		54,983		59,601	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>12,753</u>		<u>14,420</u>	
<b>NET CURRENT ASSETS</b>			<u>42,230</u>		<u>45,181</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,586</u>		<u>45,885</u>
<b>FUNDS</b>					
Restricted funds	5		3,439		7,855
Unrestricted funds	5		<u>39,147</u>		<u>38,030</u>
			<u>42,586</u>		<u>45,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

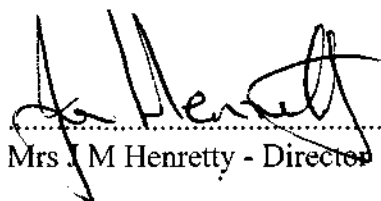
Marr Area Partnership

Balance Sheet - continued

31 March 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 August 2013 and were signed on its behalf by:



.....  
Mrs J. M Henretty - Director

Marr Area Partnership

Notes to the Financial Statements  
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These accounts have also been prepared in accordance with the Statement of Recommended Practice 2 "Accounting for Charities".

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Incoming resources**

Incoming resources, which include grants from public authorities, are accounted for on an accruals basis.

**Outgoing resources**

Outgoing resources are accounted for at the point of expense.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

The company is a registered Scottish charity registered under number SC 031462 and as a result any surpluses arising from the company's financial activities are not liable to corporation tax.

**Unrestricted and unrestricted funds**

Unrestricted funds are funds over which the directors have total discretion as to their disposal.

Restricted funds are funds given for a specific purpose over which the directors have no discretion as to how the funds are expended.

2. **OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2012 - operating surplus) is stated after charging:

	Year Ended 31.3.13 £	Period 10.2.11 to 31.3.12 £
Depreciation - owned assets	<u>348</u>	<u>352</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

Marr Area Partnership

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>1,056</u>
<b>DEPRECIATION</b>	
At 1 April 2012	352
Charge for year	<u>348</u>
At 31 March 2013	<u>700</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>356</u>
At 31 March 2012	<u>704</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13 £	31.3.12 £
Undistributed IGS grants	11,696	8,817
Trade creditors	-	4,803
Other creditors	<u>1,057</u>	<u>800</u>
	<u>12,753</u>	<u>14,420</u>

5. **FUNDS**

	Unrestricted funds £	Restricted funds £	Total funds £
Balances brought forward	38,030	7,855	45,885
(Deficit)/surplus for year	<u>1,117</u>	<u>(4,416)</u>	<u>(3,299)</u>
Balances carried forward	<u>39,147</u>	<u>3,439</u>	<u>42,586</u>



Marr Area Partnership

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013

6. **DIRECTORS (TRUSTEES) EXPENSES**

Travelling expenses of £105(2012 £138) in total were paid to three directors during the accounting year.

7. **INDEPENDENT EXAMINERS FEE**

	2013	Period to 31/3/2012
	£	£
Examination of accounts for the year	<u>840</u>	<u>800</u>

8. **PROJECT DEVELOPMENT OFFICERS**

	£	£
Gross salaries	32,270	32,270
Employers national insurance	<u>1,941</u>	<u>2,056</u>
	<u>34,211</u>	<u>34,326</u>

The company employed 3 part time employees.

Marr Area Partnership

Detailed Statement of financial activities

Year ended 31 March 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total £	Total 2012 £
<b>Incoming Resources</b>					
Service level agreements		24,000	13,076	37,076	37,320
Initiative grant scheme		-	8,500	8,500	8,500
Other grants		4,366	-	4,366	-
Other receipts					
Bank interest		287	-	287	309
Cairngorms N.P.S.		2,841	-	2,841	6,438
Other fees		2,500	-	2,500	2,000
Transferred from previous charity entity on incorporation		-	-	-	<u>45,113</u>
<b>Total Incoming Resources</b>		<u>33,994</u>	<u>21,576</u>	<u>55,570</u>	<u>99,680</u>
<b>Resources Expended</b>					
Grants for community initiative grant scheme		-	14,824	14,824	9,719
Staff and Trustee expenses	6	2,598	463	3,061	5,299
Telephone		573	84	657	254
Bank charges		-	-	-	10
Accrued bank interest written off		-	-	-	483*
Professional fees and wages preparation	7	892	446	1,338	1,347
Project development officers	8	25,659	8,552	34,211	34,326
Miscellaneous administrative expenditure including insurance and website		1,016	156	1,172	846
Depreciation of computers		348	-	348	352
Meetings, advertising and exhibitions		570	1,467	2,037	1,159
Courses and training		<u>1,221</u>	-	<u>1,221</u>	-
<b>Total Resources Expended</b>		<u>32,877</u>	<u>25,992</u>	<u>58,869</u>	<u>53,795</u>
Net Incomings/outgoings		1,117	(4,416)	(3,299)	45,885
Total funds brought forward		<u>38,030</u>	<u>7,855</u>	<u>45,885</u>	-
<b>Total funds carried forward</b>		<u>39,147</u>	<u>3,439</u>	<u>42,586</u>	<u>45,885</u>